

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 10/23/2008
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize award and execution of a contract with SOUTHWEST ELECTRIC COMPANY, Oklahoma City, OK for the transport, dismantle and inspection, and repair of a Delta Star Power Transformer in an amount not to exceed \$671,250.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$	120,725,349.00	
Unencumbered Balance			\$ 23,967,080.10
Amount of This Action			(671,250.00)
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Remaining Balance			<u><u>\$ 23,295,830.10</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: David Kutach Date: 10/10/2008